

Nonprofit Insurance Coverage Checklist

CHECKLIST	BRIEF OVERVIEW
<input type="checkbox"/>	<p>Commercial General Liability Insurance</p> <p>A Commercial General Liability (CGL) policy is one of several types of liability insurance that covers liability for bodily injury or property damage as a result of an accident or negligent act. The CGL for both entities, as is the case with most CGL policies, is conveyed by “silence” rather than by named acts. With this type of coverage, all acts can be covered unless specifically excluded or modified in the policy.</p> <p>Additional Liability Coverage</p> <ul style="list-style-type: none"> <input type="checkbox"/> Improper Sexual Conduct Liability - Coverage Endorsement that protects an organization against claims alleging negligent supervision resulting in improper sexual conduct <input type="checkbox"/> Professional Liability Insurance Covers an organization and staff for amounts it must pay as damages because of the professional services rendered. Claims can be made for either bodily injury or non-bodily injury allegations, depending on the services rendered. While most liability is typically based on failure to act as a “reasonable person”, many services provided in a professional manor are held to a higher standard by virtue of their training and credentials. Anytime an individual or an organization holds itself out as “The Expert” and advises the public to act or directs actions, it has some exposure to claims arising out of the information given <input type="checkbox"/> Employee Benefits Liability- Add-on coverage for negligent administration of an employee benefit plan. <input type="checkbox"/> Special Events Coverage - Add-on coverage for events that are specifically excluded in the liability insurance policy
<input type="checkbox"/>	<p>Contents/Property Coverage</p> <p>Protects an organization against loss of property (contents and/or buildings) owned or in control of the organization. This can be included (or packaged) within the general liability policy</p> <p>Additional Property Coverage</p> <ul style="list-style-type: none"> <input type="checkbox"/> Flood Insurance - Protects property owners from water damage to the structure and/or contents of their property <input type="checkbox"/> Business Income and Extra Expense - Add-on coverage for loss of revenue and increased temporary rental costs associated with a covered property that is damaged or destroyed <input type="checkbox"/> Boiler & Machinery- Add-on coverage for damages to a furnace or boiler heating system. <input type="checkbox"/> Inland Marine Coverage - Add-on coverage for owned property that travels either between locations or is used at events and locations not listed in the insurance policy <input type="checkbox"/> Employee Dishonesty - Intended to provide a source for recovery of funds embezzled by employees or volunteers
<input type="checkbox"/>	<p>Directors & Officers (D&O) and Employment Practices Liability (EPL)</p> <p>Coverage for the organization, board, staff, and volunteers for allegations of wrongful governance/management of organization. Employment Practices Liability (EPL) would help protect execs and employees from consequences of employment related wrongdoing, such as discrimination, retaliation, etc.</p>
<input type="checkbox"/>	<p>Commercial Auto Liability Insurance – Hired and Non-Owned Auto Liability</p> <p>A Commercial Auto Liability Policy covers an organization for amounts it must pay as damages because of bodily injury or property damage, to which the insurance applies, caused by an accident resulting from the ownership or use of a covered vehicle. Hired and Non-owned liability protects organizations, and sometimes individual drivers, against allegations involving liability or property damage related to an automobile accident concerning an auto not owned by the organization but driven, at the direction of the organization, by a representative of the organization.</p> <p>For owned Autos we also offer</p> <p><input type="checkbox"/> Business Auto Coverage <input type="checkbox"/> Auto Physical Damage <input type="checkbox"/> Uninsured/Underinsured</p>

<input type="checkbox"/>	Umbrella Liability Insurance	Umbrella Liability Policies are used widely as efficient ways to achieve additional coverage without having to increase coverage limits for each of the nonprofit's policies. An umbrella policy names specific coverages that, if the underlying coverage limits are exhausted, the umbrella policy will continue to pay claims, up to the limit of umbrella liability
<input type="checkbox"/>	Cyber Security/Liability	Cyber and Privacy policies cover a business' liability for a data breach in which the firm's customers' personal information, such as Social Security or credit card numbers, is exposed or stolen by a hacker or other criminal who has gained access to the firm's electronic network
<input type="checkbox"/>	Crime (Employee Dishonesty)	Coverage for costs of employee theft and third-party theft. May also add: client and expense coverage, premises, in transit, forgery fraud such as computer, funds transfer, money order, counterfeit currency, and credit.
<input type="checkbox"/>	Terrorism Coverage	Typically, an add-on coverage with the GL and/or property; provides coverage for damaged or destroyed property—including buildings, equipment, furnishings and inventory. It may also cover losses associated with the interruption of your business, and cover liability claims against your business associated with a terrorist attack
<input type="checkbox"/>	Fiduciary Liability	Coverage for the organization and plan trustees (fiduciaries) resulting from allegations of negligent management of the assets of employee retirement, pension, and welfare plans under ERISA.
<input type="checkbox"/>	Surety Bonds	Purchasing bonds can protect an org against breach of fiduciary responsibilities or for compliance with state laws, guaranteeing the completion of construction projects, and assuring the payment of contractors.
<input type="checkbox"/>	Statutory Disability	Per NYS law, most all employers must provide minimum short-term disability insurance benefits to all employees. There are some optional DBL administration choices an employer may make regarding this coverage.
<input type="checkbox"/>	Workers Compensation	Most all employers in NYS must provide workers compensation benefits to their employees. Workers compensation covers medical costs associated with on-the-job injuries and also provides for wage reimbursement for missed time from a work related accident.
<input type="checkbox"/>	Unemployment	Per NYS law, all employers must provide unemployment insurance benefits to all employees who are involuntarily terminated. 501(c)3 organizations may waive the SUTA tax and reimburse the state for claims when paid out on the organization's behalf.
<input type="checkbox"/>	Volunteer Liability/Accident/Auto	Coverage if volunteers injure someone, injure themselves, or have an auto accident while performing duties during their volunteer assignment.
<input type="checkbox"/>	Student/Volunteer/Participant Accident Insurance	Accident insurance provides reimbursement of medical expenses incurred as a result of an injury to a student/volunteer/participant (depending on the specific coverage) on a no-fault basis.

EMPLOYEE BENEFITS – ALSO AVAILABLE (Please check any you would like additional information on)					
<input type="checkbox"/>	Health	<input type="checkbox"/>	Life	<input type="checkbox"/>	HRA Services
<input type="checkbox"/>	Dental	<input type="checkbox"/>	Long Term Disability	<input type="checkbox"/>	COBRA Services
<input type="checkbox"/>	Vision	<input type="checkbox"/>	Section 125 Plans	<input type="checkbox"/>	Volunteer Disability Benefits

The information provided in this summary are only examples of some of the insurance typically requested by nonprofit organizations. Policies and coverages differ from carrier to carrier. We recommend that you consult with an insurance broker to obtain a clear understanding of insurance policies, the risks of your organization and the extent of coverage available.

The mission of Council Services Plus is to strengthen your capacity to achieve your mission by providing quality service, comprehensive coverage and competitively priced insurance and employee benefits exclusively to nonprofits and related entities. As a social enterprise of the New York Council of Nonprofits (NYCON), we are here to support your good work.

In all that we do, we strive to exemplify the highest standards of business ethics and personal integrity. We recognize, and advocate for, the value that nonprofits bring to our communities.

Please feel free to contact us if you would like any additional information.